



Republic of the Philippines  
Department of Science and Technology  
**PHILIPPINE SCIENCE HIGH SCHOOL**  
Cordillera Administrative Region Campus

31 October 2012

**MS. HONORATA MARTEL R. CARANTES**  
AUDIT TEAM LEADER  
Philippines Science High School  
Cordillera Administrative Region Campus  
San Vicente, Baguio City

**Dear Ma'am:**

We are submitting herewith the Accountability Reports of Fund 101 for the quarter ending September 30, 2012 pursuant to COA ACL 2007-001, to wit:

1. Preliminary Trial balance
2. Statement of Income and Expenses (Detailed and Condensed)
3. Balance Sheet (Detailed and Condensed)
4. Statement of Government Equity
5. Statement of Cash Flows
6. Report of Income
7. Schedule of Accounts Payable
8. Schedule of Accounts Receivable

For your information/reference.

Very truly yours,

*Rotor C. Jr.*  
**CONRADO C. ROTOR JR.**  
Director III  
*Red 11/16/12 Rotor*

REF No.  
fsn

**PRELIMINARY TRIAL BALANCE**

**As of September 30, 2012**

Philippine Science High School  
Cordillera Administrative Region Campus

**Fund 101**

PARTICULARS	Account Code	Debit	Credit
Payroll Fund	106	474,453.24	
Cash-National Treasury, MDS	108	28,383.00	
Cash- Local Currency, Current	111	264,350.00	
Due from O/E	123		2,771.03
Due from BTr	131	79,983.13	
Cash advances to O/E	148	1,515,718.29	
Office Supplies Inventory	155	132,105.04	
Accountable Forms	156		
Drugs and Medicine Supplies Inventory	159	3,750.00	
Medical, Dental and laboratory Supplies Inventory	160	178,701.00	
Textbook and Instructional Materials	163	732,949.40	
Other Supplies	165	355,798.33	
Construction Supplies	168	2,724.00	
Prepaid Insurance	178	22,524.06	
Office Equipment	221	63,415.70	
<i>Accum. Dep.-Office Equipment</i>	321		21,468.83
Furniture and Fixtures	222	281,378.18	
<i>Accum. Dep.-Furniture and Fixtures</i>	322		39,148.40
IT Equipment & Softwares	223	1,035,261.19	
<i>Accum. Dep.-IT Eq't &amp; Software</i>	323		232,702.75
Books	224	32,108.00	
Technical & Scientific Equipment	236	1,079,432.00	
<i>Accum. Dep.-Tech'l &amp; Scientific Eq't.</i>	346		115,754.02
Motor Vehicle	241	141,000.00	
<i>Accum. Dep.-MV</i>	341		56,185.73
Construction in Progress- Agency Asset	264	2,225.00	
Accounts Payable	401		
Due to Officers and Employees	403		172.40
Due to National Treasury	411		264,350.00
Due to BIR	412	8.95	
Due to GSIS	413		106,519.91
Due to Pag-Ibig	414		5,676.67
Due to Philhealth	415		14,275.00
Due to other NGAs	416		24,783.00
Performance Bond Payable	427		6,890.00
Government Equity	501		2,513,025.51
Subsidy from National Government	651		18,973,845.17
Prior Year Adjustment	684		278,181.07
Salaries & Wages-Regular	701	6,697,725.41	
Personnel Economic Relief Allowance	711	606,930.44	
Representation Allowance	713	58,500.00	
Transportation Allowance	714	43,431.84	
Clothing and Uniform Allowance	715	130,000.00	
Laundry and Subsistence Allowance	716	526,050.00	

PARTICULARS	Account Code	Debit	Credit
PIB	717	60,000.00	
CashGift	724	75,000.00	
Year End Bonus	725	313,485.50	
Life & Retirement Insurance Contributions	731	666,989.89	
PAG-IBIG Contributions	732	25,400.00	
PHILHEALTH Contributions	733	46,475.00	
ECC Contributions	734	25,261.89	
Travel expenses	751	227,381.16	
Training Expense	753	14,750.00	
Scholarship Expense	754	3,311,551.81	
Office Supplies Expense	755	274,993.43	
Drugs and Medicine Expense	759	5,832.85	
Gasoline expense	761	92,535.00	
Other Supplies Expense	765	59,585.00	
Water Expense	766	43,195.44	
Electricity expense	767	137,183.50	
Postage and Deliveries	771	5,775.93	
Telephone expense-Landline	772	14,165.93	
Telephone expense-Mobile	773	37,605.00	
Internet Expense	774	44,227.24	
Advertising Expense	780	68,182.40	
Printing & Binding Expense	781	6,900.00	
Rent expense	782	1,258,050.00	
Representation Expense	783	84,351.50	
Subscription Expense	786	4,565.00	
General Services	795	4,260.00	
Janitorial Services	796	76,722.00	
Security Services	797	457,957.60	
Other Professional Services	799	383,336.15	
Repairs and Maintenance - IT	823	1,300.00	
Repairs and Maintenance - MV	841	15,351.00	
Extraordinary expense	883	14,666.40	
Miscellaneous expense	884	17,260.35	
Taxes, Duties and Licences	891	6,829.26	
Fidelity Bond Premiums	892	11,500.00	
Insurance Premiums	893	4,638.12	
Depreciation Expense - O/E	921	8,321.13	
Depreciation Expense - F&F	922	18,993.03	
Depreciation Expense - IT/E & S	923	139,760.25	
Depreciation Expense - T&S/E	936	72,861.66	
Depreciation Expense - MV	941	9,642.87	
Other MOOE	969	13,850.00	
Bank Charges	971	6,150.00	
		22,655,749.48	22,655,749.48

0.00

Certified Correct:



FRESCA S. NEDIC

Accountant II

(Condensed)

STATEMENT OF INCOME AND EXPENSES  
Philippine Science High School  
Cordillera Administrative Region Campus  
For the Quarter Ending September 30, 2012

<b>INCOME</b>		8,197,166.98
<i>Less: Expenses</i>		
Personal Services	3,776,656.05	
Maintenance and Other Operating Expenses	3,270,911.52	
Financial Expenses	-	7,047,567.57
<b>Net Income</b>		<u><u>1,149,599.42</u></u>

Certified Correct:

FRESCA S. NEDIC  
Accountant II

**Detailed Statement of Income and Expenses**  
**Philippine Science High School**  
**Cordillera Administrative Region Campus**  
For the Quarter Ending September 30, 2012

**Income**

Subsidy Income from National Government			
NCAs Received	8,154,016.00		
NTAs Received	302,018.00	8,456,034.00	
TRAs Issued		682,587.36	9,138,621.36
Less: Reversion of Unused Notice of Cash Allocation		733,356.92	
Cancellation of Checks Issued		198,526.64	
Remittance of Refunded Stipends/Excess C/A		9,570.82	941,454.38
<b>Net SING</b>			<b>8,197,166.98</b>

**Less: Expenses**

<b>Personnel Services</b>			
Salaries & Wages-Regular	2,979,211.79		
Personnel Economic Relief Allowance	256,669.95		
Representation Allowance	58,500.00		
Transportation Allowance	43,431.84		
Clothing and Uniform Allowance	35,000.00		
Laundry and Subsistence Allowance	168,025.00		
Life & Retirement Insurance Contributions	220,327.80		
PAG-IBIG Contributions	7,800.00		
PHILHEALTH Contributions	14,325.00		
ECC Contributions	7,764.67	3,776,656.05	
<b>MOOE</b>			
Travel expenses	80,975.66		
Training Expense	11,150.00		
Scholarship Expense	1,858,100.00		
Office Supplies Expense	191,904.67		
Drugs and Medicine Expense	5,832.85		
Gasoline expense	42,000.00		
Other Supplies Expense	59,130.00		
Water Expense	12,483.14		
Electricity expense	56,213.90		
Postage and Deliveries	3,216.00		
Telephone expense-Landline	6,011.33		
Telephone expense-Mobile	11,955.00		
Internet Expense	16,583.34		
Advertising Expense	18,276.00		
Rent expense	594,000.00		
Representation Expense	53,538.00		
Subscription Expense	1,758.00		
General Services	2,160.00		
Janitorial Services	27,000.00		
Security Services	114,489.40		
Other Professional Services	1,000.00		
Repairs and Maintenance - MV	5,200.00		
Extraordinary expense	5,499.90		
Miscellaneous expense	2,945.00		
Taxes, Duties and Licences	(1,585.89)		
Fidelity Bond Premiums	4,750.00		
Insurance Premiums	3,052.23		
Depreciation Expense - O/E	2,853.71		
Depreciation Expense - F & F	6,331.01		
Depreciation Expense - IT/E & S	46,586.75		
Depreciation Expense - T & S/E	24,287.22		
Depreciation Expense - MV	3,214.29		
Bank Charges		3,270,911.52	7,047,567.57
<b>Net Income</b>			<b>1,149,599.42</b>

Certified Correct:

  
**FRESCA S. NEDIC**  
Accountant II

(Condensed)

CONDENSED BALANCE SHEET  
Philippine Science High School  
Cordillera Administrative Region  
As of September 30, 2012

ASSETS

*Current Assets*

Cash		767,186.24
Receivables		1,592,930.39
Inventories		1,406,027.77
Prepayments		<u>22,524.06</u>
Total Current Assets		<u>3,788,668.46</u>

*Property, Plant and Equipment*

Property, Plant and Equipment	2,634,820.07	
Less: Accumulated Depreciation	<u>(465,259.72)</u>	<u>2,169,560.35</u>
<b>TOTAL ASSETS</b>		<b><u><u>5,958,228.81</u></u></b>

LIABILITIES AND EQUITY

*Liabilities*

Current Liabilities	422,658.03
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*Equity*

Government Equity	<u>5,535,570.78</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>5,958,228.81</u></u></b>

Certified Correct:

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Accountant II

**Detailed Balance Sheet**  
 Philippine Science High School  
 Cordillera Administrative Region Campus  
 As of September 30, 2012

ASSETS

**Current Assets**

**Cash**

*Cash On Hand*

Cash-Collecting Officers -  
 Payroll Fund 474,453.24

*Cash in National Treasury*

Cash-National Treasury, MDS 28,383.00

*Cash in Bank - Local Currency*

Cash in Bank - Local Currency, Current Account 264,350.00 767,186.24

**Receivables**

*Receivable Accounts*

Accounts Receivable  
 Due from Officers & Employees (2,771.03) (2,771.03)  
 Receivables-Disallowances/Charges  
 Due from NGOs/POS

*Inter Agency Receivables*

Due from National treasury 79,983.13

*Other Receivables*

Advances to O/E 1,515,718.29 1,595,701.42

**Inventories**

*Supplies*

Office Supplies Inventory 132,105.04  
 Drugs and Medicine Supplies Inventory 3,750.00  
 Laboratory Supplies Inventory 178,701.00  
 Textbook and Instructional Materials 732,949.40  
 Construction Supplies Inventory 2,724.00  
 Other Supplies Inventory 355,798.33 1,406,027.77

**Prepayments**

Prepaid Insurance 22,524.06

**Total Current Assets**

3,788,668.46

**PROPERTY, PLANT AND EQUIPMENT**

*Office Equipment, Furnitures & Fixtures*

Office Equipment 63,415.70  
 Less: Accum. Dep.-Office Equipment (21,468.83) 41,946.87  
 Furniture & Fixtures 281,378.18  
 Less: Accum. Dep.-Furniture & Fixtures (39,148.40) 242,229.78  
 IT Equipment & Softwares 1,035,261.19  
 Less: Accum. Dep.-IT Equipment & Software (232,702.75) 802,558.44  
 Technical & Scientific Equipment 1,079,432.00  
 Less: Accum. Dep.-Tech'l & Scientific Eq. (115,754.02) 963,677.98  
 Motor Vehicle 141,000.00  
 Less: Accum. Dep.- Motor Vehicle (56,185.73) 84,814.27  
 Library Books 32,108.00  
 Construction in Progress- Agency Asset 2,225.00

**Total Property, Plant & Equipment**

2,169,560.35

**TOTAL ASSETS**

5,958,228.81

LIABILITIES AND EQUITY

**LIABILITIES**

**Current**

**Payable Accounts**

Due to Officers/Employees 172.4 172.40

**Inter-Agency Payables**

Due to National Treasury 264,350.00  
 Due to BIR (8.95)  
 Due to GSIS 106,519.91  
 Due to Pag-ibig 5,676.67

Due to Philhealth	14,275.00	
Due to other NGAs	24783	415,595.63
<b>Intra-Agency Payables</b>		
Due to CO		
<b>Other Liabilities</b>		
Performance Bond Payable		6,890.00
<b>TOTAL LIABILITES</b>		<b>422,658.03</b>
<b>EQUITY</b>		
Government Equity, January 1	2,513,025.51	
Retained Earnings:		
Current Operations	2,744,364.20	
Prior Years' Adjustment	278,181.07	
<b>Government Equity, end</b>		<b>5,535,570.78</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>5,958,228.81</b>
		(0.00)

Certified Correct: 

FRESCA S. NEDIC  
Accountant II



Department of Science and Technology  
**Philippine Science High School**  
Cordillera Administrative Region Campus

**Statement of Changes in Government Equity**  
As of September 30, 2012

Government Equity, beginning		2,513,025.51
Retained Earnings		
Current Operations	2,744,364.20	
Prior Year Adjustment	278,181.07	<u>3,022,545.27</u>
<b>Government Equity, end</b>		<u><b>5,535,570.78</b></u>

Certified Correct:

  
**FRESCA S. NEDIC**  
Accountant II

**STATEMENT OF CASH FLOWS**  
 Philippine Science High School  
 Cordillera Administrative Region Campus  
 For the Quarter Ending September 30, 2012

**Cash Flow from Operating Activities:**

<i>Cash Inflows</i>		
Receipt of Notice of Cash Allocation	-	
NCA - Operational	8,154,016.00	
NCA - Accounts Payable	-	
NCA- TRUST	25,000.00	
NTA	321,518.00	
NTA - GIA	-	
Collection of Income/Revenues	56,007.00	
Collection of receivables (disallowances/charges)	-	
Collection of Refund of Cash Advances and Overpayment	6,570.82	
Receipt of Refund of Guaranty Deposits	-	8,563,111.82
<i>Cash Outflows</i>		
Cash payment of operating expenses	(4,986,842.25)	
Cash payment of operating expenses - Trust	(1,876.00)	
Cash purchase of inventories	(508,320.83)	
Granting of cash advances (unliquidated)	(1,990,171.53)	
Payment of Pre-paid Expenses	(21,750.00)	
Remittance of GSIS/PAG-IBIG/PHILHEALTH Premiums	(250,217.47)	
Reversion of unused NCA	(733,356.92)	
Deposit to BTr	(62,677.82)	<u>(8,555,212.82)</u>
<i>Cash Provided by Operating Activities</i>		<b>7,899.00</b>

**Cash Flow from Investing Activities:**

<i>Cash Inflows</i>		
Receipt of proceeds from sale of property, plant and equipment		
<i>Cash Outflows</i>		
Cash purchase of property, plant and equipment		-
Payment of Infrastructure Projects	(2,225.00)	(2,225.00)
<b>Cash Used in Investing Activities</b>		<b><u>(2,225.00)</u></b>
<b>Increase in Cash</b>		<b>5,674.00</b>
<b>Add: Cash Balance, June 30, 2012</b>		<b><u>287,059.00</u></b>
<b>Cash Balance, Sep 30, 2012</b>		<b><u><u>292,733.00</u></u></b>

Certified Correct:

**FRESCA S. NEDIC**  
 Accountant II

**QUARTERLY REPORT OF ACTUAL INCOME**  
**For the Quarter Ending September 30, 2012**

Department : Department of Science and Technology  
 Agency/Bureau/Office : Philippine Science High School - CAR Campus  
 Fund Title : 101

ACCOUNT TITLE/ Description of Income (1)	ACCOUNT CODE (2)	ACTUAL INCOME FOR THE QUARTER			TOTAL ACTUAL INCOME TO DATE (6)	REMARKS (7)
		FIRST MONTH (3)	SECOND MONTH (4)	THIRD MONTH (5)		
Collection from Comprehensive Exam Fees	614	31,900.00		300.00	33,700.00	
Collection from Sale of Bidding Documents	678				290,000.00	
Collection from Dormitory Operations	635		11,707.00	9,080.00	56,590.00	
Collection from Issuance of OTR	635			20.00	40.00	
Collection from Refund of Scholarship Benefit				3,000.00	31,800.00	
<b>TOTAL</b>		<b>31,900.00</b>	<b>11,707.00</b>	<b>12,400.00</b>	<b>412,130.00</b>	

Certified Correct:

  
**FRESCA S. NEDIC**  
 Accountant II

**SCHEDULE OF ACCOUNTS PAYABLE**  
 Philippine Science High School  
 Cordillera Administrative Region Campus  
 As of September 30, 2012

Fund Code: 101

Code: 403

No.	Name of Creditor	Amount Balance	Amount Due				Remarks
			Current		Past Due		
			less than 90 days	91-365 days	Over 1 Year	Over 2 Years and Above	
1	Ma Rizza Cabauatan	58.73		58.73			
2	Lyndon Navarro	157.42		157.42			
3	Olive Konyap Todyog *****	(43.75)		(43.75)			
<b>T O T A L</b>		<b>172.40</b>	<b>-</b>	<b>172.40</b>	<b>-</b>	<b>-</b>	

Certified Correct:



**FRESCA S. NEDIC**  
 Accountant II



**SCHEDULE OF ACCOUNTS PAYABLE**  
 Philippine Science High School  
 Cordillera Administrative Region Campus  
 As of September 30, 2012


Fund Code: 101

Code:

427

No.	Name of Creditor	Amount Balance	Amount Due				Remarks
			Current	Past Due	Over 1 Year	Over 2 Years	
			less than 90 days	91-365 days	Over 1 Year	Over 2 Years	3 Years and Above
1	Scientific Product	6,890.00		6,890.00			
		-					
		-					
		6,890.00	-	6,890.00	-	-	-
	<b>T O T A L</b>	6,890.00	-	6,890.00	-	-	-

Certified Correct:

  
**FRESCA S. NEDIC**  
 Accountant II



**SCHEDULE OF ACCOUNTS RECEIVABLE**  
 Philippine Science High School  
 Cordillera Administrative Region Campus  
 As of September 30, 2012

Fund Code: 101

Code:

148

No.	Name of Debtor	Amount Balance	Amount Due					Remarks
			less than 30 days	Current 31-90 days	91-365 days	Over 1 Year	Past Due Over 2 Years	
1	Conrado C. Rotor Jr.	329.00			329.00			
2	Joseph Tabadero	6,120.00			6,120.00			
3	Conrado Rotor	11,800.00		11,800.00				
4	Fresca Nedic	1,339.00	1,339.00					
5	Ma. Rizza Cabauatan	613,013.28	613,013.28					
6	Ma. Rizza Cabauatan	616,851.60	616,851.60					
7	Conrado Rotor	83,650.00	83,650.00					
8	Conrado Rotor	134,735.91	134,735.91					
9	Bobby Ray Atmosfera	35,800.00	35,800.00					
10	Pablo Viloria	1,442.00	1,442.00					
11	Arfe Castillo	1,570.00	1,570.00					
12	Lilibeth Temario	1,420.00	1,420.00					
13	Jeremy Bastian	3,808.00	3,808.00					
14	Frances Alinio	3,839.50	3,839.50					
	*****							
	<b>T O T A L</b>	<b>1,515,718.29</b>	<b>1,497,469.29</b>	<b>11,800.00</b>	<b>6,449.00</b>	<b>-</b>	<b>-</b>	<b>-</b>

Certified Correct:



**FRESCA E. SAONG**  
 Accountant II